



FAYETTEVILLE

Hope and a Future

FIRST UMC

The image features a dark blue background with a lighter blue circular graphic on the left side. The text "FFUMC Capital Campaign" is centered in white, bold, sans-serif font. The word "FFUMC" is on the top line, and "Capital Campaign" is on the bottom line.

FFUMC
Capital Campaign

Capital Campaign Committee Members

Rev. Kaylen Short

Lea Agnew

Sam Burch

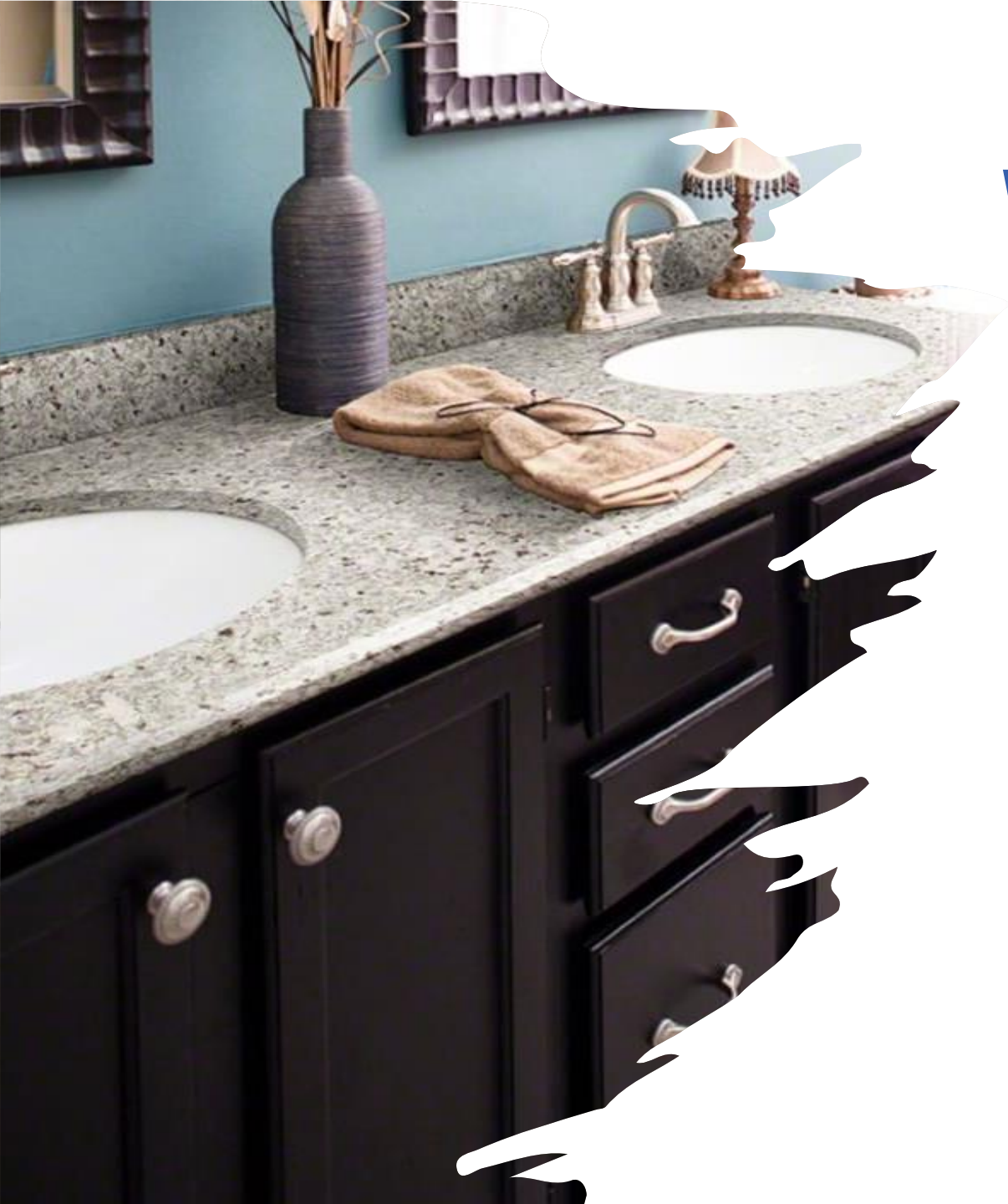
Lauren Davis

Bob Dunn

Nancy Musselwhite

Florence Prine

Bill Webb



Welcome Center Bathrooms

- Replace floor to match Fellowship Hall
- Install high-seat, water-efficient toilets
- Install new granite countertop, faucets & undermount sinks
- ADA- compliance with grab bars
- Replace ceiling tiles, add LED lights
- Paint walls, freshen décor

Cost: \$47,178

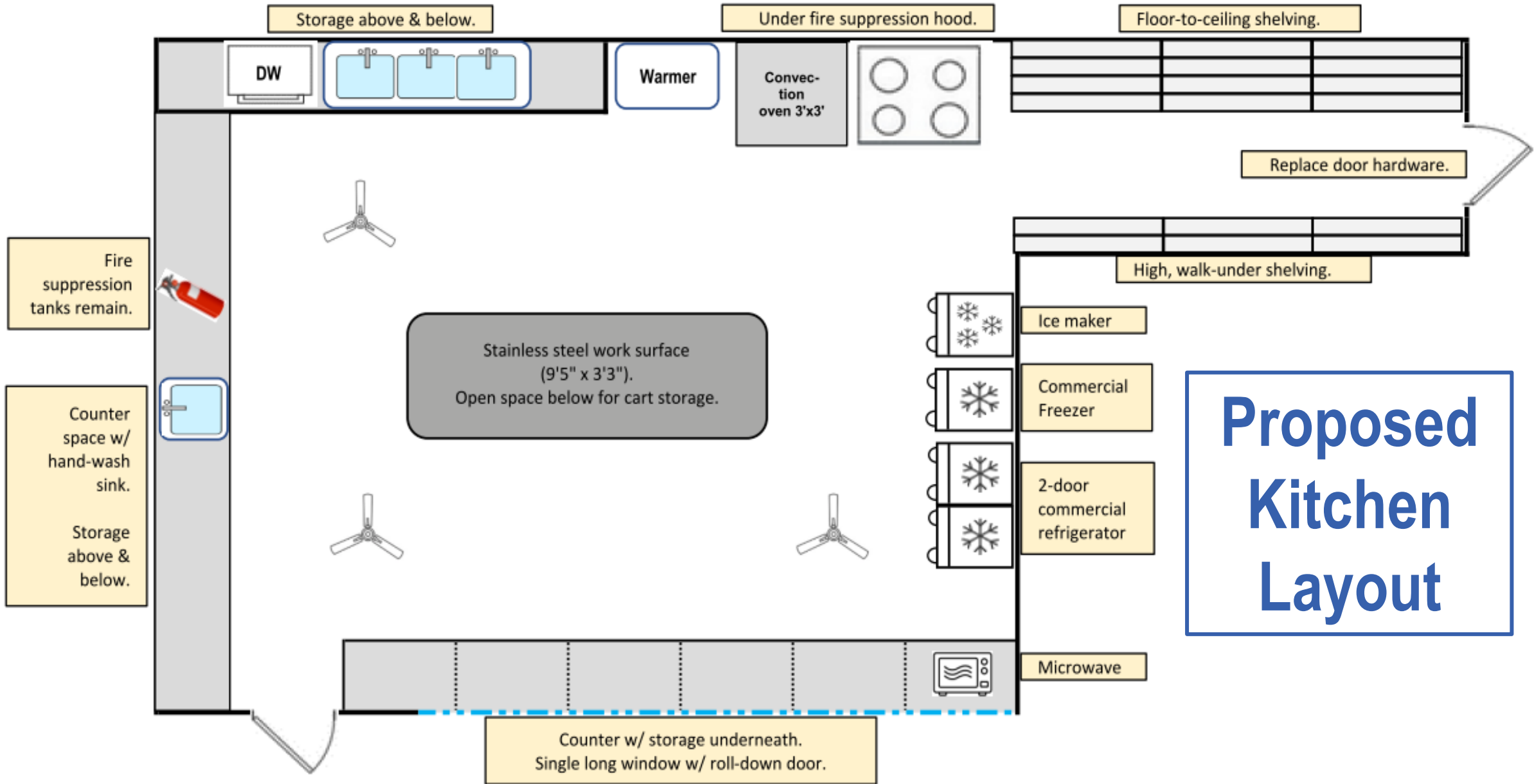




Fellowship Hall Kitchen

- Complete drainage system & plumbing repairs
- Replace floor to match Fellowship Hall
- Replace cabinets, countertops, ceiling with new LED lights
- Add open shelving
- Replace refrigerator, freezer, dishwasher
- Install new gas range & warmer
- Replace center island
- Widen service opening & install roll-up shutter

Cost: \$152,990



Proposed Kitchen Layout

Note: Need to replace water supply and wastewater lines; move/upgrade electrical service as required by the equipment.



Freezer



Holding Cabinet



2-door Refrigerator



Dishwasher



Model C24-559 shown

Gas Counter-Top Range



Drive-Through Modification & Paving

- Repair and re-pave after kitchen plumbing work
- Change direction of drive-through
- Reposition curbs to add 3 additional parking spaces
- Seal coat and re-stripe new spaces

Cost: \$35,800





Organ

- Replace/repair humidity-damaged components
- Remove each pipe, adjust for proper speech, articulation, volume & balance, fit to the organ, fine tune
- Install low-profile console customized to blend with the character of our Sanctuary & Chancel furnishings
- Digitize essential functionality
- Replace electrical systems & wiring
- Add 16 stage electric expression motors

Cost: \$645,886





Narthex

- Install new flooring
- Replace ceiling tiles, add LED lights
- Paint walls & trim

Cost: \$24,330



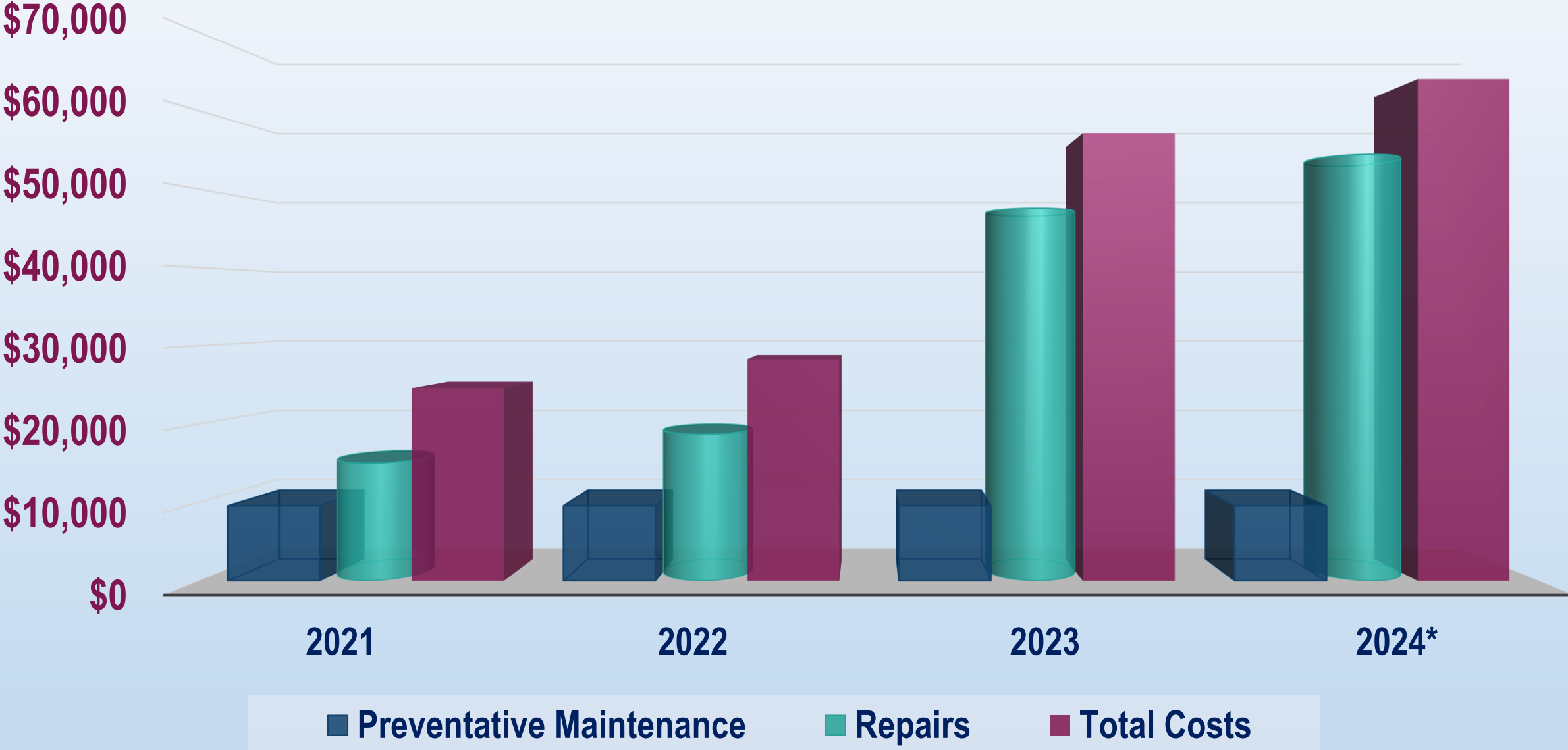


HVAC Upgrades

- FFUMC has 30 HVAC units, 15 of which are currently operating beyond their “engineered life cycle”.
- Goal = Replace multiple units in 2025, then begin budgeting to replace 1-2 units per year going forward.
- After 3 years, replacement of future maturing units would not be an abnormal burden
- Change ductwork & direction of airflow in choir loft area

Cost: \$110,000

HVAC Annual Repair Costs



* 2024 costs estimated based on actual 1st quarter costs.

Project Summary

Narthex	\$24,330
Bathrooms	\$47,180
Kitchen & Plumbing	\$153,000
Drive-Through Modification	\$35,800
Organ	\$645,890
HVAC Upgrades	<u>\$110,000</u>
Subtotal	\$1,016,200
10% Contingency	<u>\$100,000</u>
Total	\$1,116,200

Capital Campaign Goal

Total Project	\$1,116,200
Cash on Hand	<u>\$687,447*</u>
Donations Needed	\$428,753

** Total as of May 15, 2024*

Ultimate Financing Goal

Donations Needed	\$428,753
Donations Received by Dec 2024	<u>-\$428,753</u>
Loan	\$0
Monthly payments	\$0
Loan duration (years)	0
Total Payoff Amount	\$0

Financing Scenario #1

Donations Needed	\$428,753
Donations Received	-\$278,753
Loan at 7% Interest	\$150,000

Monthly payments	\$1165
Loan duration (years)	20
Total Payoff Amount	\$279,600

Early pay-off	
Double monthly payments	\$2330
Loan paid off (years)	6.75
Total Payoff Amount	\$188,800
Savings	\$90,800

Financing Scenario #2

Donations Needed	\$428,753
Donations Received	-\$103,753
Loan at 7% Interest	\$325,000

Monthly payments	\$2520
Loan duration (years)	20
Total Payoff Amount	\$604,800

Early pay-off	
Double monthly payments	\$5040
Loan paid off (years)	6.75
Total Payoff Amount	\$404,200
Savings	\$200,600